

**Tatil Life Assurance Limited**  
11 Maraval Road  
Box 1004, Port of Spain  
Republic of Trinidad and Tobago



## APPLICATION FOR MORTGAGE LOAN

### PERSONAL

FULL NAME OF APPLICANT/S (a) \_\_\_\_\_

(b) \_\_\_\_\_

HOME MAILING ADDRESS:

(a) \_\_\_\_\_

(b) \_\_\_\_\_

HOME TELEPHONE NUMBER

(a) \_\_\_\_\_ (b) \_\_\_\_\_

(b) Marital Status: Single/Married/Separated/Divorced:

(c) Number of Dependents

(including applicants)

(1) Applicant \_\_\_\_\_ Date of Birth: \_\_\_\_\_

(2) Wife \_\_\_\_\_

(3) Children \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(4) Other \_\_\_\_\_

2. OCCUPATION OF APPLICANT/S:

(a) Employer: \_\_\_\_\_ Telephone: \_\_\_\_\_

(b) Address of Employer: \_\_\_\_\_

(c) Occupation: \_\_\_\_\_

(d) Previous Position held: \_\_\_\_\_

(e) Name of previous Employer: \_\_\_\_\_

(f) Number of years employed: \_\_\_\_\_

3. IF MARRIED:

(a) Name of spouse: \_\_\_\_\_

(b) Occupation: \_\_\_\_\_

(c) Employer: \_\_\_\_\_

(d) Address of Employer: \_\_\_\_\_ Telephone: \_\_\_\_\_

(e) Number of years employed: \_\_\_\_\_

4. IF YOU ARE SELF-EMPLOYED

(a) Name of business: \_\_\_\_\_

(b) Address: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Number of years in Business \_\_\_\_\_

5. (a) ARE YOU A NATIONAL OF TRINIDAD AND TOBAGO?  Yes  No

ID/CITIZENSHIP REGISTRATION NUMBER/OR PASSPORT NO. \_\_\_\_\_

(b) HOW LONG RESIDENT IN TRINIDAD AND TOBAGO? \_\_\_\_\_

6. (a) AMOUNT OF LOAN APPLIED FOR: \_\_\_\_\_ TERM: \_\_\_\_\_

(b) Purpose of loan: \_\_\_\_\_  
7. NAME AND ADDRESS OF ATTORNEYS-AT-LAW: \_\_\_\_\_  
\_\_\_\_\_

**PROPERTY BEING OFFERED AS SECURITY**

**8. (a) FULL ADDRESS OF PROPERTY:**

(1) Street Address of Property: \_\_\_\_\_  
(2) Ward of: \_\_\_\_\_ Lot No. \_\_\_\_\_ Block: \_\_\_\_\_ Plan: \_\_\_\_\_

**(b) DESCRIPTION OF PROPERTY:**

Number of Bedrooms: \_\_\_\_\_ Bathrooms: \_\_\_\_\_ Dining Room: \_\_\_\_\_  
Living Room: \_\_\_\_\_ Other Rooms: \_\_\_\_\_ Number of Floors: \_\_\_\_\_

**(c) IS THE PROPERTY FREEHOLD OR LEASEHOLD?  
IF LEASEHOLD GIVE DETAILS**

(1) Terms of Lease: \_\_\_\_\_  
(2) Unexpired Term: \_\_\_\_\_  
(3) Rent: \_\_\_\_\_  
(4) Restrictive Covenants: \_\_\_\_\_  
(COPY OF THE LEASE TO BE PROVIDED)  
(5) Has Lessee option to renew the Lease? \_\_\_\_\_  
If yes, state terms: \_\_\_\_\_

**9. IS THE PROPERTY AT PRESENT MORTGAGED?       Yes    No**

(a) IF YES, TO WHOM: \_\_\_\_\_  
(b) AMOUNT OUTSTANDING ON THE MORTGAGE: \_\_\_\_\_  
(c) MONTHLY PAYMENTS: \_\_\_\_\_ INTEREST RATE: \_\_\_\_\_ MATURITY DATE: \_\_\_\_\_  
(d) NAME OF PERSON WHO NOW HOLDS TITLE TO PROPERTY: \_\_\_\_\_

**10. IN THE CASE OF EXISTING BUILDING GIVE:**

(1) Area of Lot: \_\_\_\_\_ sq. ft.  
(2) Area of Building: \_\_\_\_\_ sq. ft.  
(3) Proposed Purchase Price: \_\_\_\_\_ (a) Cash Paid: \_\_\_\_\_  
(b) Date of completion of Contract: \_\_\_\_\_  
(4) RATES AND TAXES  
(a) Land and Building Taxes: Year to which paid: \_\_\_\_\_  
(b) Water Rates and Charges: Year to which paid: \_\_\_\_\_

**11. IN THE CASE OF PROPOSED BUILDING GIVE:**

(1) Area of Lot: \_\_\_\_\_ sq. ft.  
(2) Area of Building: \_\_\_\_\_ sq. ft.      Total cost of lot: \_\_\_\_\_  
(3) Cost of Lot per sq. ft. \_\_\_\_\_ Total cost of building: \_\_\_\_\_  
Estimated cost of building per sq. ft. \_\_\_\_\_

**TOTAL ESTIMATED COST OF LAND AND BUILDING= \_\_\_\_\_**

(4) Have Building Plans been approved?       Yes       No  
If yes, give number: \_\_\_\_\_ Date of Approval: \_\_\_\_\_  
Name of Authority: \_\_\_\_\_  
(5) (a) Is the Building to be built under Fixed Price Contract?       Yes       No  
(b) Name and Address of:  
Architect/Draughtsman: \_\_\_\_\_  
\_\_\_\_\_

Engineers: \_\_\_\_\_

Contractor/Builder: \_\_\_\_\_

Quantity Surveyor: \_\_\_\_\_

(c) Estimated Completion

Date: \_\_\_\_\_

12. WILL YOU OCCUPY THE BUILDING?       Yes       No

IF NOT, PURPOSE FOR WHICH BUILDING IS TO BE USED: \_\_\_\_\_

13. ACTUAL OR ESTIMATES OF MONTHLY RENTAL: \_\_\_\_\_

14. ESTIMATED INSURABLE VALUE: \_\_\_\_\_

**FINANCIAL AFFAIRS**

15. NAME AND ADDRESS OF BANKERS: \_\_\_\_\_

16. HAVE YOU EVER BEEN INVOLVED IN ANY FAILURE OR COMPROMISE WITH CREDITORS? \_\_\_\_\_

17. HAVE YOU EVER HAD A MORTGAGE APPLICATION DECLINED? \_\_\_\_\_

18. HAS APPLICATION EVER BEEN MADE TO ANY OTHER INSTITUTION IN RESPECT OF THE PROPOSED MORTGAGE? \_\_\_\_\_

IF YES, to WHOM? \_\_\_\_\_

19. IS ACCOMODATION BEING OBTAINED FROM OTHER INSTITUTION? \_\_\_\_\_  
e.g Bridging Finance

20. IF YES, GIVE BRIEF DETAILS: \_\_\_\_\_

21. DO YOU HAVE A LIFE INSURANCE POLICY? \_\_\_\_\_

IF YES, PLEASE STATE:

(a) Name of Company	Face Value	Kind of Policy Duration	Cash Surrender Value
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

(1) ARE ANY OF THE ABOVE POLICIES FREE FOR ASSIGNMENT AS COLLATERAL SECURITY FOR THIS LOAN? \_\_\_\_\_

(2) IF YES, INDICATE: \_\_\_\_\_

22. IF THE LOAN IS GRANTED, ARE YOU WILLING TO:

(a) PAY FOR LIFE INSURANCE COVER FROM TATIL LIFE AND ASSIGN THE POLICY TO US?

Yes  NO

OR (b) ASSIGN TO US ANY OF YOUR EXISTING FREE TATIL LIFE POLICIES FOR A FACE VALUE AT LEAST TO THE LOAN?  YES  No

AND (c) PAY FOR FULL COMPREHENSIVE FIRE POLICY OR OUR NEW BLANKET POLICY AGAINST SUCH PERILS AS TATIL LIFE MAY FROM TIME TO TIME DEEM NECESSARY FOR AN AMOUNT OF THE FULL INSURABLE VALUE OF THE PROPERTY. SUCH POLICY TO BE TAKEN OUT WITH TRINIDAD AND TOBAGO INSURANCE LIMITED OR WITH A COMPANY APPORVED BY US IN THE CASE WHERE A COLLECTIVE POLICY IS NECESSARY e.g A BLOCK OF CONDOMINIUMS OR TOWNHOUSES.

AND (d) PAY FOR MORTGAGE INDEMNITY. ?  YES  NO

23. DETAILS OF HOW THE FULL DIFFERENCE BETWEEN THE LOAN APPLIED FOR AND THE PURCHASE PRICE OR BUILDING COST WILL BE MADE UP. (GIVE COMPLETE DETAILS)

\_\_\_\_\_

\_\_\_\_\_

**WHERE THE APPLICANT IS NOT A REGISTERED COMPANY**

24. DETAILS OF MONTHLY INCOME

MONTHLY EXPENDITURE

Wages or Salary Gross \_\_\_\_\_ Income Tax (including Unemployment Levy) \_\_\_\_\_

Allowances \_\_\_\_\_ National Insurance \_\_\_\_\_

Rent Income \_\_\_\_\_ Widow's and Orphans \_\_\_\_\_

Other Income-State \_\_\_\_\_ Credit Union \_\_\_\_\_

Details \_\_\_\_\_ Union Dues: \_\_\_\_\_

\_\_\_\_\_ Group Life and Health Contribution \_\_\_\_\_

\_\_\_\_\_ Insurance Premium \_\_\_\_\_

\_\_\_\_\_ Bank Loans \_\_\_\_\_

\_\_\_\_\_ Other Loans \_\_\_\_\_

\_\_\_\_\_ Hire Purchase (include store charge accounts) \_\_\_\_\_

\_\_\_\_\_ Rent \_\_\_\_\_

\_\_\_\_\_ Living Expenses (groceries etc.) \_\_\_\_\_

\_\_\_\_\_ Entertainment \_\_\_\_\_

Car Expenses \_\_\_\_\_

Other Expenses (e.g Deed of Covenant) \_\_\_\_\_

Surplus/ Deficit \_\_\_\_\_

**TOTAL** \_\_\_\_\_

**N.B Evidence of Income must be furnished**

LIABILITIES	\$	ASSETS	\$
Bank Loans		Cash with Banks	
*Other		Savings	
Income and other Tax		Current	
Amount owing on Hire Purchase (1) on Car		Fixed Deposits	
(2) Furniture, Appliances		Bills Receivable	
Long Term Debts		Investments (stocks, shares, bonds) at market value	
Mortgages		Motor Vehicles	
Term Loans		Real Estate M.V	
		Life Insurance (C.S.V)	
		Other Assets	
<b>TOTAL LIABILITIES</b>		<b>TOTAL ASSETS</b>	

\*Expected date of Last Payment: \_\_\_\_\_

Surplus/Deficit: \_\_\_\_\_

**GENERAL REQUIREMENTS:**

- (1) Evidence of Income or Audited Financial Statements.
- (2) Submission of Valuation Report.
- (3) Assignment of Life Insurance.
- (4) WHERE APPLICABLE:
  - (a) Submission of Approved Plans.
  - (b) Evidence of Proposed Purchase Price.
  - (c) Submission of a Quantity Survey or Report Bill of Quantities (wherever applicable).

**26. WHERE APPLICANT IS A REGISTERED COMPANY, SUPPLY:**

- (a) Memorandum and Articles of Association and Certificates of Registration.
- (b) Resolution of Board of Directors authorizing borrowing.
- (c) Last (3) years Audited Balance Sheets and Profits and Loss Accounts.
- (d) 5 yr. Cash Flow Projection.

**DETAILS OF STATEMENT OF AFFAIRS**

1. Give details of all amounts owing i.e. from whom borrowed, principal amount borrowed, monthly payment and expected date of final payment.

2. Stocks and Shares: (e.g. cost, market price etc.)

3. Details of properties owned including registration No. (if any) Insurance and if Freehold or Leasehold, with period of lease still to run. Where a property is only partly owned please state total value, extent of your share and your responsibility for any charges. If mortgaged, state name of mortgagee, amount owing and terms of repayment.

I/We declare the above statement is to be a complete and true statement of my/our Financial position for the purpose of procuring Credit from TATIL LIFE ASSURANCE LIMITED.

Date..... 20.....

Signature:.....

**DECLARATION  
TO BE SIGNED PERSONALLY BY ALL APPLICANTS**

It is declared that all the statements and answers contained on this application for a first mortgage loan are full complete and true.

1. I/We declare that I am/We are of full age and under no legal impediment; that all the above answers and statements are correct to the best of my/our knowledge.
2. I/We agree to pay all legal and closing charges, insurance premiums, charges and payments required to be made by the provisions of the Housing Legislation in force.
3. I/We have not been refused a loan on this security, nor is being pressed for payment by the present mortgages, if any.
4. Valuation Charges and Legal Expenses, according to TATIL LIFE's Tariff shall be borne by me/us, together with any expenses necessary to perfect title, and I/We further agree that should the title be found unsatisfactory or should I/We decline or omit to take up the amount granted me/us, or the application be declined by TATIL LIFE from any course whatever I/We will forthwith pay all expenses incurred in consequence of this application.
5. I/We agree that all the statements and answers contained in this application shall form the basis on which TATIL Life may agree to advance to me/us the loan applied for and that if any untrue statements have been made or information withheld TATIL LIFE may not withstanding any term to the contrary contained in any mortgage taken on the faith thereof, forthwith demand and enforce repayment of the sum lent to me/us.
6. I/We will insure the buildings to an amount satisfactory to the Mortgagee and such insurance shall be effected in TATIL. I/We undertake to provide the Mortgagee with evidence of renewal of such insurance during continuance of the Mortgage.
7. If the material and workmanship is not satisfactory to TATIL LIFE's Inspector, TATIL LIFE reserves the right to determine the amount it shall advance.
8. I/We hereby offer to accept a Loan of the above amount and on the above mentioned security on TATIL LIFE's standard form of mortgage and agree that this offer shall remain open for acceptance by TATIL LIFE until withdrawn in writing.  
I/We agree, should TATIL LIFE loan the above amount, or any part thereof, to keep the property in as good repair as it is at present (ordinary wear and tear expected). I/WE AGREE TO PAY ALL TAXES AS THEY BECOME DUE, AND TO EXHIBIT RECEIPTS OR CERTIFICATES OF SUCH PAYMENTS WHEN REQUIRED BY TATIL LIFE.  
I/We hereby certify that I/We am/are the beneficial Owner/s and either by myself/ourselves or through my/our tenants, am/are in possession of the whole said lands, and that no person has or exercises any right of occupation of possession over any part thereof, or any of the buildings thereon; that I am 18 years of age, and that my wife is of full age of twenty-one years.

Dated at .....this.....day of..... 20.....

WITNESS:

Having first read over and explained:

SIGNATURE:

SIGNATURE:

\_\_\_\_\_

**FOR OFFICIAL USE ONLY**